BOING tokenomics & incentivized testnet

A plain-language guide to how BOING is meant to work, and how the **public testnet** relates to a possible **incentivized** phase later.

Status: public **testnet** (chain **6913**) is live. **Mainnet is not live.** An **incentivized** rewards program is **not** running today.
This page does not set a launch date and does not promise you mainnet tokens for trying the testnet.

For the detailed draft (Proposed vs Undecided tables): BOING-INITIAL-TOKENOMICS.md.
For the long design write-up: BOING-BLOCKCHAIN-DESIGN-PLAN.md.

What BOING is for

BOING is the native token of Boing Network. On mainnet (when it ships) it would be used for:

- Paying small network fees
- Securing the chain (staking / validators)
- Funding treasury work (audits, tooling, ecosystem)
- Community programs (grants, quests, bug bounties) under transparent rules

On **today's testnet**, BOING is only for trying things out. It has **no** real-world cash value.

Testnet is not a mainnet claim

Please read this twice:

1. Using the faucet, completing quests, swapping on Finance, browsing Observer, or running a node **does not** mean you are owed mainnet BOING.
2. If we later run an **incentivized testnet**, rewards would only apply under a **published rules page**, with **caps**, and only while that program is marked **live**. Completing practice quests before that day does not create a claim unless those rules say so.

We want people on the testnet to learn the stack and help find bugs — not to treat every faucet drip as an airdrop ticket.

Initial allocation (draft)

At mainnet launch, the **1 billion BOING genesis** supply would be split into buckets. Exact percents are still **Undecided** (final lock pending). The **Proposed** working picture on the marketing site is:

Bucket	Share (Proposed)	What it's for
Staking / validator rewards	**50%**	Pay for security early on; topped up by ongoing emissions
Treasury	**20%**	Audits, ops, long-term runway
Community & Grants	**15%**	Quests / recognition, bug bounties, grants, successful dApps
Team & ops	**15%**	Founders + early ops (vesting / equal-split details still Undecided)

Older charts used ~55 / 30 / 15 without a Team line. Charts that show the pie must be labeled **Proposed**, not final. See BOING-INITIAL-TOKENOMICS.md for Proposed vs Undecided labels.

Locked supply policy (BN-155): 1 billion BOING at genesis / initial supply (**18 decimals**), then **uncapped** — block emissions may continue past 1B under the declining schedule. There is **no** hard max-supply ceiling in shipping code.

FAQ — Why uncapped max supply?

Uncapped does not mean "print freely." Genesis is fixed at **1 billion BOING**. After that, supply only grows through a **documented declining emission schedule** (Proposed: ~8% Year 1 of the 1B base → ~1% floor; shipping code mints ~70% of each block emission to the proposer). Markets care about **circulating supply and the inflation path** (order of ~1.3B by Year 10 under that sketch)—not a marketing "max."

Hard caps can **starve the long-run security budget** when base fees stay intentionally low (Boing prefers Solana-like small gas). Raising a hard cap later usually means a messy crisis hard-fork. An open, decaying schedule is the more honest design: emission discipline is written down, growth is predictable, and the protocol is not locked into a ceiling that would force a contentious raise if fees alone cannot fund validators.

Fees and emissions (high level)

- **Fees:** Everyday actions should stay cheap (Solana-like small base fees; optional tips when the network is busy). Design docs aim for most fee revenue to support validators and treasury over time. On the **current** public testnet, protocol gas mostly goes to the **treasury**; block rewards still go to the block proposer.
- **Emissions (Proposed):** ~8% Year 1 of the 1B base, decay ≈ 0.85, floor ~1% (or 0% if fees suffice). Shipping code mints ~70% of each block emission to the proposer. Supply after the 1B genesis is **uncapped** — minting is not clamped at 1B. No TGE / mainnet calendar date.

None of this is a promise of APY, price, or listing day.

Community pots (quests, airdrop recognition, bug bounty)

Inside **Community & Grants**, the draft reserves room for:

- **Quest / incentivized-testnet recognition** — only if/when a rewards program is live and rules are public
- **Bug bounty** — for real security findings (program details TBD)
- **Ecosystem grants & dApps** — builders who ship useful apps, with per-app caps so one project cannot drain the pool

Until those programs are announced as live, treat portal quests as **practice and feedback**, not payouts.

Path toward an incentivized testnet

We want to reach mainnet carefully. The preferred path is:

1. **Honest public testnet** — chain **6913**, wallet / DEX / explorer working, clear limits (today that includes a **single hosted validator** path for day-to-day public traffic).
2. **Soak & feedback** — users, developers, and operators exercise Express, Finance, and Observer; report bugs; improve docs.
3. **Publish rules** — criteria, caps, start/end, and “what is not a claim.”
4. **Short incentivized phase** (design sketch: about **2–4 weeks**) — optional recognition from the Community pot.
5. **Mainnet when ready** — no invented calendar date here.

Announcements will land on official channels (website, Discord). Until then, the portal banner is correct: **incentivized testnet is not currently running.**

How to join today (no rewards required)

I want to…	Go here
Make a wallet	Boing Express
Get testnet BOING	Faucet
Swap / NFTs	Boing Finance
Explore the chain	Boing Observer
Open the Testnet Hub	boing.network/testnet
Join as a role (user / developer / operator)	Register
Run a node	Join Testnet · Validator guide
Read the detailed draft	BOING-INITIAL-TOKENOMICS.md
Read the whitepaper	BOING-NETWORK-WHITEPAPER.md

Public RPC: https://testnet-rpc.boing.network/ · chain id **6913**.

Honest limits (today)

- Public testnet only — **not** mainnet
- Day-to-day hosted path is still **early** (single hosted validator for most public users)
- Independent security audits are **not** finished
- Large media uploads have practical size limits even when the consensus cap is higher
- Testnet BOING is worthless as money

Quick vocabulary

Phrase	Meaning
Public testnet	The live practice chain (6913)
Incentivized testnet	A future, time-boxed program with published reward rules — **not live now**
Mainnet claim	A right to mainnet BOING — **only** if rules say so while a program is live
Proposed	Working number for discussion
Undecided	Needs an explicit founder/partner decision

Boing Network — Quality, enforced by the protocol. Draft language; not a rewards offer.